

White paper summary

Tackling the issue of bust-out
fraud



The issues of bust-out fraud

Bust-out fraud is a growing area of fraud for the financial services industry. For organisations across the globe, bust-out fraud is a very topical issue and the losses incurred are becoming significant.

In the UK, all the major banks have reported an increase in bad debt and provisions in the last 2 years, part of which could be attributed to this type of fraud.

Identification of bust-out fraud is difficult for many organisations, although Experian's research shows that there are many strong predictors including current account behaviour and transactional patterns, credit bureau trend data and 'event' trigger data.

The white paper concentrates on the methodologies associated with bust-out, how it is perpetrated and how to predict bust-out fraud.

Want to read more?

This executive summary is taken from the Decision Analytics white paper [Tackling the issue of bust-out fraud](#).

Access a copy of this, and other Decision Analytics white papers, at: www.experian-da.com

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