

ESBCB Bulletin



Dear customer,

This is the fifteenth issue of our ESBCB bulletin, which purpose is to keep you regularly updated about the progress of our project. Please do not hesitate to contact us for any further information you may need.

1. Bulgarian Credit Bureau System – Test Period Results

We have the pleasure to announce that the test period of the Bulgarian Credit Bureau demo system has been successfully completed. During the test period have been generated more than 12 000 credit bureau enquiries on individuals and companies. Banks and non-banking subscribers were able to test all new functionalities that would be available with the new release of the bureau. Special attention was paid to the new value added services, namely callouts to NSSI database and BULSTAT business register.

2. Release of new version of Experian-Scorex Bulgarian Credit Bureau

A new version of the Bulgarian Credit Bureau system will be released in late August 2006. The new release will enable the Credit Bureau members to use all additional and newly developed functionalities of the system like: new product types, external links to NSSI and Bulstat as well as the new Manager Enquiry functionality which can be used for monitoring of existing customers, account pre-screening and cross-selling. The up-dated manuals and validation tool will be also available in late August 2006.

3. New agreement with National Social Security Institute (NSSI)

New agreement with NSSI has been signed few months ago. Pursuant to it, Credit Bureau members can access the NSSI database and check both: legal entities and individuals. In this way, Credit Bureau members can use the Credit Bureau as a one-stop-shop for evaluation of the creditworthiness and verification of identity and application data. NSSI data can be obtained only if proper consent clause has been signed from the respective applicant.

4. Spring meeting of the Association of commercial banks (ACB)

Experian-Scorex was the only privately owned company invited to participate in the Spring Banking meeting of the ACB in Bulgaria. Mr. Roberto Giannantoni - Credit Bureau & Fraud Services Director, EMEA delivered a presentation on "Experian-Scorex Values Proposition in Credit Bureau business". In addition the current status of the Credit Bureau project and next steps for its further development were presented.

5. User Group Meeting (UGM)

During the March UGM, which was attended by more than 15 institutions in Bulgaria, Experian-Scorex announced the two new members UniCredit Clarima and Mikrofond investment fund which have joined the Credit Bureau project by signing the Letter of Intent. During the UGM was discussed how to use the bureau database as a platform for establishment of on-line register for sharing of data on existing and potential fraud cases. Next UGM is expected in September/October 2006.

August 2006

Contacts:

Experian-Scorex Bulgaria
Darina Oresharova
T: +359 2 942 9999
F: +359 2 943 3013
darina.oresharova@experian-scorex.mc

Experian-Scorex
Marketing Department
T: +39 0659 293034
F: +39 0659 25638
esbc-news@experian-scorex.mc

6. HSBC is to use Experian-Scorex's solution to improve its credit decisions globally

HSBC is to use the Strategy Management business rules engine from Experian-Scorex to support lending decisions around the world. The bank will implement the software within its global credit application processing environment to help it make more accurate and timely decisions. Strategy Management is a software solution that provides the business user with the ability to consistently deploy scoring models, portfolio segmentation, decisions and actions to control and manage customer relationships and improve risk management decisions.



August 2006